

Press Release For Immediate Release

Cyberport Signs MoU with ZGC Science City to Jointly Promote In-depth Technological Innovation Exchanges and Collaborations

Hong Kong, 17 July 2024 – Cyberport signed a Memorandum of Understanding (MoU) today (July 17) with Beijing Zhongguancun Science City Innovation Development Co., Ltd. (ZGC Science City). Under this agreement, both parties will leverage their respective resource advantages to jointly promote exchanges and collaborations between the innovation and technology (I&T) ecosystems of Hong Kong and Haidian District in Beijing. The aim is to facilitate the commercialisation of I&T projects in both markets and drive the integration of I&T and industry development together. The MoU was signed by Georgina CHU, Chief Corporate Development Officer of Cyberport, and Lian DAI, Deputy General Manager of ZGC Science City, in the presence of Simon CHAN, Chairman of Cyberport; Dr Rocky CHENG, CEO of Cyberport; Chao TANG, Deputy Director of Administrative Committee of ZGC Science City and Deputy Mayor of Haidian District; Fei WANG, Deputy Division Chief, Science and Technology Development Division of Administrative Committee of ZGC Science City, etc.

Simon CHAN, Chairman of Cyberport, said, "As Hong Kong's digital technology flagship and incubation hub for entrepreneurship, Cyberport actively collaborates with I&T organisations and institutions in the Mainland and overseas to foster a vibrant I&T ecosystem, playing the role of a 'super-connector'. ZGC Science City, as the industry investment and ecological service platform established by the Beijing Haidian District Committee and District Government, signing the MoU with Cyberport will allow the two parties to collaborate in various aspects, including I&T exchanges, business matching, and integration of the industry resources. This will propel the growth of development opportunities for innovative entrepreneurs in both locations, deepen technological innovation exchanges and collaborations, and facilitate a mutually beneficial environment where complementary advantages can be leveraged for shared success."

Chao TANG, Deputy Director of Administrative Committee of ZGC Science City and Deputy Mayor of Haidian District, said, "ZGC Science City covers the entire Haidian District, which is the core area of the Beijing International Center for Science & Technology Innovation. Currently, Haidian District is focusing on building a 'high-tech, sophisticated and cutting-edge' industrial system with the large information industry as the pillar, the massive health industry as the breakthrough, the technology service industry as the foundation, advanced manufacturing as the support, and the future industries as the forerunner. We are accelerating the construction of a world-leading science and technology park to support the



development of high-tech, sophisticated and cutting-edge industry clusters. At the same time, Haidian is embracing an open and inclusive approach, actively fostering an international cooperation ecosystem. On the one hand, we are assisting enterprises in expanding into international markets to seek growth opportunities. On the other hand, we also hope to attract more international capital and outstanding enterprises to participate in the construction of ZGC Science City. We hope that through the signing of the MoU between ZGC Science City and Cyberport, we can establish a more stable cooperation mechanism in the future, explore and exchange experiences and measures in the service of the science and technology industry, and achieve fruitful cooperation results with more international innovation partners."

The MoU covers three main areas, which include: 1. merging both sides' demands to screen and facilitate partnership projects to promote suitable Hong Kong projects to land in ZGC Science City; 2. assisting enterprises of ZGC Science City in understanding the Hong Kong market, organising visits to foster partnerships, helping them expand into the Hong Kong market; 3. organising I&T exchange activities, integrating resources, and enhancing I&T exchanges and collaborations between the two places. Cyberport is committed to promoting the development of the digital technology industry to create new economic momentum for Hong Kong. The collaboration will form complementary advantages and is expected to enhance the competitiveness and influence of Cyberport community start-ups, helping Hong Kong achieve its vision of becoming an international I&T hub.

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For high-resolution photos, please download via this link.



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Simon CHAN, Chairman of Cyberport, said, "The signing of the MoU between ZGC Science City and Cyberport will allow the two parties to collaborate in various aspects, including I&T exchanges, business matching, and integration of the industry resources. This will propel the growth of development opportunities for innovative entrepreneurs in both locations, deepen technological innovation exchanges and collaborations, and facilitate a mutually beneficial environment where complementary advantages can be leveraged for shared success."





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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit http://www.cyberport.hk.